



State of Hawai'i employees:

Make saving for your child's college education automatic.

Now you can save for college through automatic payroll contributions to HI529 — Hawai'i's College Savings Program. When you enroll in HI529 you get Hawai'i's state-sponsored, qualified tuition program that offers you tax advantages today and can help your children when they're ready for college tomorrow.

HI529 offers valuable benefits, including:

- Easy, low-cost enrollment — open an account through payroll deduction for as little as \$15 per paycheck
- Professionally managed investments through The Vanguard Group, Inc.
- Tax deferred growth and tax free qualified withdrawals*
- Control over the account
- Additional college savings through the free Upromise® rewards service**
- Flexibility
 - Tuition at public and private universities, trade schools, and other eligible institutions, worldwide***
 - Room and board
 - Books
 - Computers and software
 - Supplies and equipment
 - Up to \$10,000 per year in tuition for K-12 Education Expenses (elementary or secondary public, private, or religious school).****
 - Up to \$10,000 lifetime in Student Loan Repayments
 - Rollover to a Roth IRA in the name of the beneficiary
 - Change the beneficiary to another qualified family member

An education is one of the most important gifts we can give our keiki; with HI529, every State employee has the opportunity to help that gift become a reality. Just remember that the sooner you begin, the more time you'll have to invest in your children's future.

See reverse side to find out how you can start saving through payroll deduction today!

* Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. The availability of tax or other benefits may be contingent on meeting other requirements. K-12 withdrawals are non-qualified for HI residents.

** The Upromise rewards service is an optional service offered by Upromise, Inc. and is separate from HI529. Specific terms and conditions apply. Participating companies, contribution levels, terms and conditions subject to change without notice.

*** An eligible educational institution is one that is eligible for federal financial aid programs.

**** Certain investment options may be less suitable for short term investments. The age-based options are designed to take into account a beneficiary's age and the number of years until higher education, and are not designed for saving for K-12 tuition expenses.

Questions?
Call **1.866.529.3343** or
visit **hi529.com/features**
for more information.



State of Hawai'i employees:

Sign up today for HI529 with payroll deduction.

ONLINE ENROLLMENT:

Step 1

Follow the online enrollment instructions at hi529.com/enroll, and select Payroll Deduction as the method of funding the account in the Initial Contribution Method section of the online enrollment process.

Be sure to check the box indicating that you are a State of Hawaii employee! Select your State Department, and make sure that the Account Owner name you use to set up your HI529 account matches the name on your paycheck.

Step 2

No further action needs to be taken by you, the Account Owner. HI529 will send the information directly to the Department of Accounting and General Services, who will begin the process of sending contributions directly from your paycheck to your HI529 account.

PAPER ENROLLMENT APPLICATION:

Step 1

Download an enrollment form from hi529.com/forms, view all available forms, or call the Program toll-free at **1.866.529.3343** to have an enrollment kit mailed directly to you.

Step 2

Complete the enrollment form and select Payroll Deduction as the method of funding the account in the Initial Contribution Method section of the form.

Be sure to check the box indicating that you are a State of Hawaii employee! Fill in your State Department and make sure that the Account Owner name you use to set up your HI529 account matches the name on your paycheck.

Step 3

Mail the completed application(s) to:

HI529—Hawaii's College Savings Program
P.O. Box 219779
Kansas City, MO 64121-9779

Step 4

No further action needs to be taken by you, the Account Owner. HI529 will send the information directly to the Department of Accounting and General Services, who will begin the process of sending contributions directly from your paycheck to your HI529 account.

ALREADY HAVE AN ACCOUNT

Have an existing HI529 account and want to setup payroll deduction, or increase your current payroll deduction amount? It's easy...

You can do this Online by:

1. Log in to your account at hi529.com
2. Selecting the beneficiary you'd like to add/update a payroll deduction for
3. Click **"View profile and documents"**, then **"Payroll Deduction"**
4. Click **"Change payroll instruction"**
5. Enter in the dollar amount you'd like to deduct for each Beneficiary per pay cycle. **Important*—Be sure to indicate that you are an employee of the State of Hawaii (including the University of Hawaii), by selecting 'Yes', then selecting your State Department in the drop-down.*
6. After clicking **"Next"**, you'll be brought to a review screen where you can review your election. Once you've confirmed, click **"Submit"**

You can also do this by calling into our Customer Service center at **1-866-529-3343**.



For more information about HI529—Hawaii's College Savings Program ("HI529"), call 1-866-529-3343 or visit www.hi529.com to obtain a Plan Disclosure Statement. Investment objectives, risks, charges, expenses, and other important information are included in the Plan Disclosure Statement; read and consider it carefully before investing.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

The State of Hawaii's College Savings Program Trust Fund (the "Trust") is a trust created by the State of Hawaii. HI529 is administered by the Director of Finance of the Department of Budget and Finance on behalf of the State of Hawaii. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates have overall responsibility for the day-to-day operations, including recordkeeping and administrative servicing agent. The Vanguard Group, Inc. serves as Investment Manager for the Plan. When you invest in HI529, you are purchasing Portfolio units issued by the Trust. Portfolio units are municipal securities and the value of the units will vary with market conditions. HI529's portfolios are municipal securities that will vary with market conditions.

Investment returns are not guaranteed, and you could lose money by investing in HI529. Account owners assume all investment risks as well as responsibility for any federal and state tax consequences.

Not FDIC-Insured. No Bank, State or Federal Guarantee. May Lose Value.

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