



State of Hawaii
PTS Deferred Compensation Retirement Plan
Name, Address and Beneficiary Change

For Part-Time, Temporary and Seasonal/Casual Employees of the State of Hawaii PTS Deferred Compensation Retirement Plan ("PTS Plan").

Your Employer has automatically enrolled you in their FICA Alternative Retirement Plan, also known as the PTS Plan. The PTS Plan is only available to qualifying governmental employees. Each pay period, 7.5% of your gross compensation ("Deferred Compensation") will be deducted from your paycheck on a pre-tax basis in place of the Social Security (FICA) taxes, and placed in an interest-bearing PTS Plan account. Unlike the money taken out for Social Security, the money in your individual PTS Plan account - contributions plus earned interest - is returned to you when you leave State employment.

You may monitor the growth of your retirement fund. Benefits under the PTS Plan are to be determined as if your Deferred Compensation were funded 100% to a Life Insurance Company of the Southwest (LSW) Deposit Administration Contract. All of your contributions earn interest and the interest rate is guaranteed to be at least 1% at all times. When you qualify to receive benefits under the PTS Plan, you will generally receive the sum of your contribution plus interest, less any applicable tax withholding.

An independent administrator tracks each employee's account and handles the PTS Plan's record keeping. You will receive an account statement at least once each year.

You may designate a beneficiary in writing for benefits payable to you. Otherwise, your beneficiary will be determined in accordance with the written PTS Plan document. You must change your beneficiary as provided in this form if you do not want your benefits to be paid in this manner.

The PTS Plan Document is available for your review. Your rights and those of your beneficiary(ies), and the Employer's obligation under the Plan are set forth in the Plan Document. The terms, conditions and provisions of the Plan are hereby incorporated into this Change Form. Information contained in your Employer's payroll records will be used for the PTS Plan purposes unless you provide different information below and send it to Comprehensive Financial Planning (CFP) at the address shown on the reverse side of this form. If you have any questions, please call CFP at the number shown on the reverse side of this form.

To Make Changes, Check All That Apply: [] Address Change [] Beneficiary Change [] Name Change

1. Participant Information (Always Complete This Section)

Employee Name: (Last, First, Middle) _____

Mailing Address: _____ City: _____ State: _____ Zip: _____

Social Security No: _____ Date of Birth: _____

Best Contact Number: _____ Work Phone: _____

Email: _____

2. Beneficiary Designation (Complete For Change in Beneficiary)

The designation(s) below revoke any prior designation(s) which are in effect for this Plan and will remain in effect until such time as revoked by me in writing. I understand that absent a written designation any benefits that become payable to me will be paid in accordance with the written Plan document. I further understand that nothing in this Agreement shall be construed as providing benefits that are not payable under the Plan, and I hereby affirm my understanding of the items listed above.

Primary Beneficiary(ies)

Name: _____ Relationship: _____ %

Mailing Address: _____ Date of Birth: _____

City: _____ State: _____ Zip: _____ Social Security No: _____

Name: _____ Relationship: _____ %

Mailing Address: _____ Date of Birth: _____

City: _____ State: _____ Zip: _____ Social Security No: _____

Total % _____
(Needs to equal 100%)**Optional Contingent Beneficiary(ies)**

Name: _____ Relationship: _____ %

Mailing Address: _____ Date of Birth: _____

City: _____ State: _____ Zip: _____ Social Security No: _____

Name: _____ Relationship: _____ %

Mailing Address: _____ Date of Birth: _____

City: _____ State: _____ Zip: _____ Social Security No: _____

Total % _____
(Needs to equal 100%)

3. Name Change (Please include legal documentation showing name change)

From: _____ To: _____

Reason for Change: Marriage Divorce Other _____

Signature (Must Complete For Any Item Above)

Participant's Signature: _____ Date: _____

Please send this completed form to Comprehensive Financial Planning or contact us with any questions:

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