

Be Prepared For the Upcoming Temporary Hazard Pay Settlement Window.

Enroll in the Island \$avings Plan Today!

If you are qualified to receive compensation as a result of the Temporary Hazard Pay (THP) settlement, you may want to consider deferring this payment into the State of Hawai'i Deferred Compensation Plan (also known as the Island \$avings Plan or Plan). The Island \$avings Plan allows you to easily set aside money for your future, helping you meet your retirement goals so you can be better prepared for retirement. Instructions on how to elect a THP deferral into the Island \$avings Plan will be sent to you in the coming weeks.

To defer your THP or a portion of this payment, YOU MUST HAVE AN ISLAND \$AVINGS PLAN ACCOUNT ALREADY ESTABLISHED.

There will be a short window of time in which to complete the enrollment process once the Plan starts accepting THP elections. If you are not enrolled in the Plan and are interested in this deferral opportunity, enroll now so you're ready to make your THP elections when the time comes.

To enroll in the Island \$avings Plan:

- 1. Go to the *Plan resources* tab at <u>empower.com/islandsavings</u> to obtain a copy of the Enrollment Form.
- 2. Complete the Enrollment Form in its entirety.
- Mail your completed form to: Empower 1100 Alakea Street, Suite 1550 Honolulu, HI 96813

or fax your completed form to 808-536-0572

Please allow 7 to 10 business days from when your Enrollment Form was submitted for Empower to establish your account. After your account is established by Empower, you will need to register your account online. To register, go to the Plan's website at <u>empower.com/islandsavings</u> and click on the *Register* button. You will be asked to provide account verification information (Social Security Number, ZIP Code, and Date of Birth) to establish your Username and Password.

Already enrolled in the Island \$avings Plan?

That's awesome. No action is needed now but watch for upcoming communications on the Temporary Hazard Pay Settlement for 2025.

Need help?

If you have questions or need assistance, please contact one of our Empower Retirement Plan Advisors in the Honolulu office for one-on-one assistance at **888-71-ALOHA** (888-712-5642) and select option 2 – or go to <u>empower.com/islandsavings</u> and click to the *Meet Your Retirement Plan Advisors* tile to schedule an appointment.

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